



For Immediate Release

Industry News

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CELEBRITY RESORTS ACQUIRES AN ADDITIONAL RESORT FROM QUINTUS RESORTS

Genoa, Nevada – October 7, 2008 – Celebrity Resorts today announced the acquisition of David Walley’s Resort from Quintus Resorts. After their recent purchase of the management responsibilities of Hanalei Bay Resort (Kauai, Hawaii) from Quintus, Celebrity Resorts now takes on this established resort located in the Carson Valley of Genoa, Nevada. The acquisition marks the 20th resort for the growing company.

“This is a great opportunity for us to expand our presence in the western United States. It also adds a unique vacation experience to our network with its natural hot springs and rich history. The property is located in a great destination known for skiing and many all-season activities,” said Jared Meyers, president and chief executive officer of Celebrity Resorts. “We are strategically adding resort destinations that appeal to our guests, and David Walley’s is the perfect fit.”

David Walley’s is set with a view of the Sierra Nevada Mountains, less than 13 miles from South Lake Tahoe. The resort features six natural hot mineral springs, a full-service spa, and two on-site restaurants. Resort accommodations include studio, one-bedroom, two-bedroom, and executive suites. The one and two-bedroom suites offer kitchens, private balconies, and fireplaces, while the executive suites feature private saunas.

About Celebrity Resorts

Founded in 1979, Celebrity Resorts has developed and managed numerous successful projects throughout the nation and in the Caribbean. The company is headquartered in Orlando, Florida, and currently has 20 resorts in six states, conducts business in more than 30 states, provides vacation services for more than 80,000 families on an annual basis, and has an extensive growth plan that includes adding resorts and property management opportunities to its portfolio in the near future. For more information about Celebrity Resorts, please visit www.celebrityresorts.com.

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